

Faircourt Gold Income Corp.

Portfolio Summary as at

March 31, 2025



Summary of Investment Portfolio	% of Net Asset Value
Long Positions - Equities	93.05%
Cash and Cash Equivalents *	21.38%
Short Positions - Covered Call Contracts	-0.11%
Short Positions - Cash Secured Put Contracts	-0.13%
Other net liabilities	-14.19%
	100.00%
Total Net Asset Value	\$ 9,778,120

Top 25 Portfolio Positions	% of Net Asset Value
Long Positions - Equities:	
1 Skeena Resources Ltd.	9.34%
2 Agnico Eagle Mines Ltd.	6.99%
3 Alamos Gold Inc.	6.76%
4 Newmont Mining Corp.	6.67%
5 Kinross Gold Corp.	5.10%
6 Montage Gold Corp.	4.67%
7 SPDR Gold Shares	4.67%
8 Dundee Precious Metals Inc.	4.49%
9 Franco-Nevada Corp.	4.17%
10 Orla Mining Ltd.	4.03%
11 Equinox Gold Corp.	3.54%
12 Franco-Nevada Corp.	3.01%
13 Lundin Mining Corp.	2.62%
14 Probe Gold Inc.	2.57%
15 iShares Bitcoin Trust	2.41%
16 Calibre Mining Corp.	2.29%
17 Barrick Gold Corp.	2.29%
18 Snowline Gold Corp.	2.19%
19 Osisko Gold Royalties Inc.	2.17%
20 Rio2 Ltd.	2.11%
21 Rupert Resources Ltd.	1.88%
22 B2Gold Corp.	1.55%
23 Meridian Mining	1.35%
24 Osisko Development Corp.	1.31%
25 K92 Mining Inc.	1.27%
Total Net Asset Value represented by long positions	89.47%

Short Positions - Cash Secured Put Contracts				
1	Agnico Eagle Mines Ltd.	April 17, 2025 @ \$100.00	USD	-0.02%
2	Equinox Gold Corp.	April 17, 2025 @ \$9.25	CAD	-0.02%
3	Gold Fields Ltd.	April 17, 2025 @ \$20.00	USD	-0.02%
4	Barrick Gold Corp.	April 4, 2025 @ \$18.50	USD	-0.01%
5	Hudbay Minerals Inc.	April 2025 @ \$11.00	CAD	-0.05%
6	Lundin Gold Inc.	April 2025 @ \$40.00	CAD	-0.01%
Total Net Asset Value represented by short positions				-0.13%

Short Positions - Covered Call Contracts				
1	iShares Bitcoin Trust	April 4, 2025 @ \$49.00	USD	-0.01%
2	iShares Bitcoin Trust	April 4, 2025 @ \$51.00	USD	0.00%
3	iShares Bitcoin Trust	April 17, 2025 @ \$51.00	USD	-0.01%
4	K92 Mining Inc.	April 17, 2025 @ \$12.00	CAD	-0.06%
5	Newmont Mining Corp.	April 11, 2025 @ \$50.00	USD	-0.03%

Total Net Asset Value represented by short positions	-0.11%
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Total Net Asset Value represented by these holdings	89.23%
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Cash and Short Term Investments *	21.38%
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The Fund was launched on November 16, 2007.

* As at March 31, 2025 approximately 66% in cash and short term investments had been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtassetmgt.com.