



Faircourt Asset Management Inc. Announces Adjustment in Distribution for the Trust Units of Faircourt Split Trust

Toronto – July 19, 2022: Faircourt Asset Management Inc., as Manager of Faircourt Split Trust (NEO: FCS.UN) (the “Fund”) announces that the monthly distribution on the Trust Units will be adjusted from \$0.06 per month per Trust Unit (\$0.72 per annum per Trust Unit) to \$0.015 per month per Trust Unit (\$0.18 per annum per Trust Unit). The new monthly distribution will represent a current yield of approximately 4.9% based on the current net asset value per unit of the Fund.

The Fund’s distribution is funded primarily by option writing and capital gains. The Manager believes that managing the distribution level represents an opportunity to assist in preserving and growing the NAV of the Fund.

Faircourt Funds	Trading Symbol	Distribution Amount (per share)	Ex-Dividend Date	Record Date	Payable Date
Faircourt Split Trust	FCS.UN	\$0.015	July 28, 2022	July 29, 2022	August 15, 2022

Faircourt Asset Management Inc. is the Investment Advisor for Faircourt Split Trust.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourttasstmgt.com or please contact 1-800-831-0304.