

**Faircourt Gold Income Corp.**

Portfolio Summary as at

March 31, 2019



Summary of Investment Portfolio	% of Net Asset Value
Long Positions - Equities	95.09%
Cash and Cash Equivalents *	22.84%
Short Positions - Covered Call Contracts	0.00%
Short Positions - Cash Secured Put Contracts	-0.36%
Other net liabilities	-17.57%
	<b>100.00%</b>
<b>Total Net Asset Value</b>	<b>\$ 12,943,284</b>

Top 25 Portfolio Positions	% of Net Asset Value
<b>Long Positions - Equities:</b>	
1 Newmont Mining Corp.	7.69%
2 Franco-Nevada Corp.	7.28%
3 Pretium Resources Inc.	6.79%
4 Detour Gold Corp.	6.31%
5 Silvercrest Metals Inc.	5.94%
6 MAG Silver Corp.	5.90%
7 B2Gold Corp.	5.63%
8 SSR Mining Inc.	4.57%
9 Sandstorm Gold Ltd.	4.51%
10 Agnico Eagle Mines Ltd.	4.04%
11 Osisko Mining Inc.	3.95%
12 Alamos Gold Inc.	3.40%
13 Barrick Gold Corp.	3.24%
14 Semafo Inc.	3.10%
15 Osisko Gold Royalties Inc.	3.05%
16 Kinross Gold Corp.	2.67%
17 Roxgold Inc.	2.38%
18 Agnico Eagle Mines Ltd.	2.23%
19 Endeavour Mining Corporation	2.17%
20 Oceanagold Corp.	2.04%
21 Orla Mining Ltd.	1.43%
22 Victoria Gold Corporation	1.36%
23 Goldcorp Inc.	1.32%
24 Barkerville Gold Mines Ltd.	1.16%
25 Barrick Gold Corp.	0.98%
<b>Total Net Asset Value represented by long positions</b>	<b>93.13%</b>

<b>Short Positions - Cash Secured Put Contracts</b>				
1 Agnico Eagle Mines Ltd.	PUT APR 2019 043.000 ED 04/18/19	USD		-0.10%
2 Alamos Gold Inc.	PUT APR 2019 006.500 ED 04/18/19	CAD		-0.02%
3 Eldorado Gold Corp.	PUT APR 2019 006.000 ED 04/18/19	CAD		-0.04%
4 Osisko Gold Royalties Ltd.	PUT MAR 2019 15.000 ED 03/29/19	CAD		-0.01%
5 Pretium Resources Inc.	PUT APR 2019 011.000 ED 04/18/19	CAD		-0.06%
6 SSR Mining Inc.	PUT APR 2019 013.000 ED 04/18/19	USD		-0.11%
7 Endeavour Mining Corporation	PUT APR 2019 019.000 ED 04/18/19	CAD		-0.02%
<b>Total Net Asset Value represented by short positions</b>				<b>-0.36%</b>

<b>Short Positions - Covered Call Contracts</b>	
<b>Total Net Asset Value represented by short positions</b>	<b>0.00%</b>
<b>Total Net Asset Value represented by these holdings</b>	<b>92.76%</b>
<b>Cash and Short Term Investments *</b>	<b>22.84%</b>

The Fund was launched on November 16, 2007.

\* As at March 31, 2019 approximately 93% in cash and short term investments had been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.faircourtassetmgt.com](http://www.faircourtassetmgt.com).