

## Faircourt Split Trust

Summary of Investment Portfolio at September 30, 2020



Summary of Investment Portfolio	% of Portfolio	% of Net Assets	Portfolio Positions	% of Portfolio	% of Net Assets
Real Estate Investment Trusts	29.30%	35.24%	<b>Long Positions :</b>		
Cash and Cash Equivalents	20.14%	24.23%	1 Costco Wholesale Corp.	8.91%	10.72%
Consumer Discretionary / Staples	19.74%	23.76%	2 Brookfield Asset Management Inc.	7.45%	8.97%
Industrials	12.37%	14.88%	3 Cargojet Inc.	7.17%	8.62%
Utilities	10.81%	12.98%	4 Brookfield Infrastructure Partners L.P.	7.16%	8.61%
Financials	7.45%	8.97%	5 InterRent REIT	7.11%	8.55%
Materials	0.43%	0.52%	6 Dollar Tree Inc.	6.88%	8.28%
Short Positions - Cash Secured Put Contracts	-0.07%	-0.09%	7 Granite REIT	6.54%	7.86%
Short Positions - Covered Call Contracts	-0.17%	-0.20%	8 Canadian Apartment Properties REIT	6.11%	7.35%
Other Net Liabilities		-20.29%	9 Waste Connections Inc.	5.20%	6.26%
	<b>100.00%</b>	<b>100.00%</b>	10 Prologis Inc.	5.05%	6.08%
			11 Americold Realty Trust	4.49%	5.40%
			12 Amazon Com Inc.	3.95%	4.76%
			13 Algonquin Power & Util Corp.	3.64%	4.37%
<b>Total Portfolio</b>	<b>\$ 5,319,647</b>				
<b>Total Net Asset Value</b>	<b>\$ 4,422,560</b>				
			<b>Total portfolio represented by long positions</b>	<b>79.67%</b>	<b>95.83%</b>
			<b>Long Positions - Call Contracts</b>		
			1 SPDR Gold Shares ETF, December 2020 @ \$180 USD	0.43%	0.52%
			<b>Total portfolio represented by long positions</b>	<b>0.43%</b>	<b>0.52%</b>
			<b>Short Positions - Covered Call Contracts</b>		
			1 SPDR Gold Shares ETF, December 2020 @ \$195 USD	-0.17%	-0.20%
			<b>Total portfolio represented by short positions</b>	<b>-0.17%</b>	<b>-0.20%</b>
			<b>Short Positions - Cash Secured Put Contracts</b>		
			1 CHEWY Inc., October 2020 @ \$54.00 USD	-0.07%	-0.09%
			<b>Total portfolio represented by short positions</b>	<b>-0.07%</b>	<b>-0.09%</b>
			<b>Total portfolio represented by these holdings</b>	<b>79.86%</b>	<b>96.06%</b>
			<b>Cash and Cash Equivalents *</b>	<b>20.14%</b>	<b>24.23%</b>

The Trust was launched on March 16, 2006

\* As at September 30, 2020 approximately 35% in cash and short term investments has been pledged for cash secured puts.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.faircourtassetmtg.com](http://www.faircourtassetmtg.com).