

Faircourt Gold Income Corp.

Portfolio Summary as at

September 30, 2019



Summary of Investment Portfolio	% of Net Asset Value
Long Positions - Equities	116.26%
Cash and Cash Equivalents *	8.76%
Short Positions - Covered Call Contracts	-0.11%
Short Positions - Cash Secured Put Contracts	-0.48%
Other net liabilities	-24.44%
	100.00%
Total Net Asset Value	\$ 12,657,332

Top 25 Portfolio Positions	% of Net Asset Value
Long Positions - Equities:	
1 Agnico Eagles Mine Limited	9.06%
2 Wheaton Precious Metals Corp.	8.51%
3 Pretium Resources Inc.	8.08%
4 SilverCrest Metals Inc.	6.57%
5 Mag Silver Corp.	6.12%
6 SSR Mining Inc.	6.07%
7 Barrick Gold Corp.	5.80%
8 Kinross Gold Corp.	5.78%
9 Detour Gold Corp.	5.70%
10 Endeavour Mining Corp.	5.20%
11 Alamos Gold Inc.	5.17%
12 B2Gold Corp.	5.11%
13 Teranga Gold Corp.	4.24%
14 Sandstorm Gold Ltd.	4.14%
15 Newmont Goldcorp Corp.	3.37%
16 Franco-Nevada Inc.	3.24%
17 Roxgold Inc.	3.15%
18 Osisko Mining Inc.	2.84%
19 Continental Gold Inc.	2.76%
20 Aurion Resources Ltd.	2.62%
21 Fortuna Silver Mines Inc.	2.27%
22 Orla Mining Ltd.	2.18%
23 Eldorado Gold Corp.	1.63%
24 Victoria Gold Corp.	1.22%
25 Lundin Gold Inc.	1.21%
Total Net Asset Value represented by long positions	112.05%

Short Positions - Cash Secured Put Contracts				
1 Eldorado Gold Corp.	PUT OCT 19 11.000 ED 10/18/19	CAD		-0.14%
2 Kinross Gold Corp.	PUT OCT 19 07.000 ED 10/18/19	CAD		-0.22%
3 Barrick Gold Corp.	PUT OCT 19 18.5000 ED 10/04/19	USD		-0.12%

Total Net Asset Value represented by short positions	-0.48%
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Short Positions - Covered Call Contracts				
1 Kinross Gold Corp.	CALL OCT 19 07.000 ED 10/18/19	CAD		-0.01%
2 MAG Silver Corp.	CALL OCT 19 07.000 ED 10/18/19	CAD		-0.03%
3 Pretium Resources Inc.	CALL OCT 19 16.000 ED 10/18/19	CAD		-0.06%
4 Newmont Mining Corp.	CALL OCT 19 40.000 ED 10/04/19	USD		0.00%

Total Net Asset Value represented by short positions	-0.11%
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Total Net Asset Value represented by these holdings	111.46%
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Cash and Short Term Investments *	8.76%
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The Fund was launched on November 16, 2007.

* As at September 30, 2019 approximately 84% in cash and short term investments had been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtasstetmgt.com.