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## **FAIRCOURT ASSET MANAGEMENT TO MIGRATE FUNDS FROM THE TSX TO NEO** *Faircourt Anticipates Cost Savings for Investors*

**Toronto – December 19, 2018** – The [NEO Exchange](#) (“NEO”) is proud to welcome Faircourt Asset Management Inc. (“Faircourt”) to the NEO family and has granted final approval to migrate two closed-end funds from the Toronto Stock Exchange to NEO. The Faircourt Split Trust, including both units ([FCS.UN](#)) and preferred securities ([FCS.PR.C](#)), and the Faircourt Gold Income Corp. ([FGX](#)) (collectively, “the Funds”) will be voluntarily delisted from the TSX on December 20, 2018 and begin trading on NEO on December 21, 2018. Following the migration, Faircourt anticipates cost savings which they intend to pass on to securityholders.

*“When we launched these Funds over ten years ago, there was only one exchange for us to list on. Today, we have options because of NEO and their efforts to bring competition to the Canadian capital markets,”* said Charles Taerk, President and Chief Executive Officer, Faircourt Asset Management. *“We look forward to migrating our funds to NEO later this week and begin realizing costs savings with our listing fees. We are committed to pass along these savings to our securityholders.”*

When the funds complete their migration, Faircourt will become the twelfth and newest fund provider to list products on NEO.

*“We are pleased to welcome Faircourt to NEO and are proud to see yet another fund company realize the positive impact and cost savings we can enable for investors,”* said Jos Schmitt, President and CEO, NEO. *“We created our exchange to meet the needs of long-term investors and capital-raising companies. The listing fees we charge for closed-end funds are based on our work-effort, not exaggerated by being the ‘only place’ where you can list. This is competition at its best and it can easily be leveraged by all close-end fund providers, to the direct and immediate benefit of their investors. The process to change a fund’s listing venue is simple and straightforward, with typically less than a month from application to migration.”*

The NEO Exchange is currently home to eight corporate listings, over 65 fund listings from eleven Canadian providers, and consistently facilitates approximately 22 per cent of all Canadian ETF trading volume. [Click here](#) for a complete view of all NEO-listed securities.

### **About NEO Exchange**

Aequitas NEO Exchange Inc. is the operator of Canada’s next generation stock exchange, putting the needs of investors, businesses looking to raise capital and dealers first. Launched in March 2015, the NEO Exchange currently offers an innovative trading venue for all listed Canadian securities and value added listings process for capital raising companies and investment products, focused on liquidity, transparency and efficiency. For more information, please visit: [NEOstockexchange.com](#)

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### **About Faircourt**

Faircourt is an employee owned investment management firm, launched in 2002. The company has a history of innovative investment solutions for Canadian retail investors. Faircourt was the first company to launch the Split Trust structure in 2003, the first Principal Protected Note with return of capital distributions in 2005, the first company to launch a gold equity fund using options to generate monthly distributions in 2007, and in 2017 Faircourt launched the first actively managed mutual fund focussed in the cannabis sector, now called the Ninepoint Alternative Health Fund. Total assets under administration is approximately \$850 million.

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