

Faircourt Gold Income Corp.

Portfolio Summary as at September 30, 2016



Summary of Investment Portfolio	% of Net Asset Value
Long Positions - Equities	98.25%
Cash and Cash Equivalents *	11.34%
Short Positions - Covered Call Contracts	-0.08%
Short Positions - Cash Secured Put Contracts	-0.20%
Other net liabilities	-9.30%
	100.00%
Total Net Asset Value	\$ 24,840,735

Top 25 Portfolio Positions	% of Net Asset Value
Long Positions - Equities:	
1 Agnico Eagle Mines Ltd.	9.10%
2 Randgold Resources Ltd.	7.68%
3 Newmont Mining Corp.	6.62%
4 Detour Gold Corp.	5.87%
5 Goldcorp Inc.	5.34%
6 Silver Wheaton Corp.	5.00%
7 Barrick Gold Corp.	4.96%
8 Franco-Nevada Corp.	4.24%
9 MAG Silver Corp.	4.18%
10 Newmarket Gold Inc.	4.02%
11 Semafo Inc.	3.58%
12 Pretium Resources Inc.	3.36%
13 Tahoe Resources Inc.	2.87%
14 Aurico Metals Inc.	2.83%
15 Premier Gold Mines Ltd.	2.40%
16 Roxgold Inc.	2.40%
17 Klondex Mines Ltd.	2.36%
18 Torex Gold Resources Inc.	2.28%
19 Alamos Gold Inc.	2.17%
20 Guyana Goldfields Inc.	2.15%
21 Richmond Mines Inc.	2.05%
22 Integra Gold Corp.	2.04%
23 Osisko Gold Royalties Inc.	1.92%
24 Asanko Gold Inc.	1.26%
25 Fortuna Silver Mines Inc.	0.96%
Total Net Asset Value represented by long positions	91.65%

Short Positions - Cash Secured Put Contracts

1 Agnico Eagle Mines Ltd., October 2016 @ \$72.00 CAD	-0.04%
2 Barrick Gold Corp., September 2016 @ \$17.50 USD	-0.01%
3 Franco-Nevada Corp., October 2016 @ \$96.00 CAD	-0.03%
4 Goldcorp Inc., September 2016 @ \$16.00 USD	-0.04%
5 Pretium Resources Inc., October 2016 @ \$14.00 CAD	-0.02%
6 Semafo Inc., October 2016 @ \$6.00 CAD	-0.02%
7 Randgold Resources Ltd., October 2016 @ \$105.00 USD	-0.03%
8 Newmont Mining Corp., September 2016 @ \$40.00 USD	0.00%

Total Net Asset Value represented by short positions -0.20%

Short Positions - Covered Call Contracts

1 Detour, October 2016 @ \$28.00 CAD	-0.03%
2 Tahoe Resources Inc., October 2016 @ \$16.00 CAD	-0.05%

Total Net Asset Value represented by short positions -0.08%

Total Net Asset Value represented by these holdings 91.37%

Cash and Short Term Investments * 11.34%

The Fund was launched on November 16, 2007.

* As at September 30, 2016 approximately 97% in cash and short term investments had been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each