

Faircourt Gold Income Corp.

Portfolio Summary as at March 31, 2016



Summary of Investment Portfolio	% of Net Asset Value
Long Positions - Equities	94.14%
Cash and Cash Equivalents *	16.86%
Short Positions - Covered Call Contracts	-0.10%
Short Positions - Cash Secured Put Contracts	-0.49%
Other net liabilities	-10.42%
	100.00%
Total Net Asset Value	\$ 22,149,962

Top 25 Portfolio Positions	% of Net Asset Value
Long Positions - Equities:	
1 Randgold Resources Ltd.	9.81%
2 Agnico Eagle Mines Ltd.	9.25%
3 Goldcorp Inc.	9.06%
4 Detour Gold Corp.	8.46%
5 Barrick Gold Corp.	7.13%
6 Newmont Mining Corp.	5.17%
7 Tahoe Resources Inc.	4.43%
8 Silver Wheaton Corp.	3.93%
9 Franco-Nevada Corp.	3.60%
10 Osisko Gold Royalties Inc.	3.18%
11 Semafo Inc.	2.88%
12 Pretium Resources Inc.	2.67%
13 Fortuna Silver Mines Inc.	2.40%
14 MAG Silver Corp.	2.35%
15 Integra Gold Corp.	2.19%
16 Alamos Gold Inc.	2.17%
17 Newmarket Gold Inc.	1.84%
18 Asanko Gold Inc.	1.83%
19 Roxgold Inc.	1.78%
20 Premier Gold Mines Ltd.	1.72%
21 Torex Gold Resources Inc.	1.64%
22 Richmond Mines Inc.	1.27%
23 Oceanagold Corp.	0.85%
24 Aurico Metals Inc.	0.83%
25 Kaminak Gold Corp.	0.79%
Total Net Asset Value represented by long positions	91.24%

Short Positions - Cash Secured Put Contracts

1 Alamos Gold Inc, April 2016 @ \$6.50 CAD	-0.07%
2 Guyana Goldfields Inc., April 2016 @ \$4.50 CAD	-0.06%
3 MAG Silver Corp., April 2016 @ \$12.00 CAD	-0.03%
4 Osisko Gold Royalties Ltd., April 2016 @ \$13.00 CAD	-0.01%
5 Semafo Inc., April 2016 @ \$4.50 CAD	-0.04%
6 Silver Standard Resources Inc., April 2016 @ \$7.00 CAD	-0.03%
7 Silver Wheaton Corp., April 2016 @ \$17.00 USD	-0.05%
8 Tahoe Resources Inc., April 2016 @ \$13.50 CAD	-0.08%
9 Tahoe Resources Inc., April 2016 @ \$14.00 CAD	-0.11%

Total Net Asset Value represented by short positions -0.49%

Short Positions - Covered Call Contracts

1 Barrick Gold Corp., April 2016 @ \$14.50 USD	-0.02%
2 Goldcorp Inc., April 2016 @ \$16.50 USD	-0.03%
3 Osisko Gold Royalties Ltd., April 2016 @ \$13.50 CAD	-0.05%

Total Net Asset Value represented by short positions -0.10%

Total Net Asset Value represented by these holdings 90.65%

Cash and Short Term Investments * 16.86%

The Fund was launched on November 16, 2007.

* As at March 31, 2016 approximately 83% in cash and short term investments had been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each