

Metals Plus Income Corp.
Quarterly Portfolio Summary as at September 30, 2015



Summary of Investment Portfolio	% of Net Asset Value
Cash and Short-Term Investments *	7.07%
Precious Metals	16.18%
Other Resource Companies	15.75%
Fertilizers and Related Agri-Chemicals	36.30%
Base Metals	14.63%
Energy	10.11%
Lumber	7.43%
Short Positions - Covered Call Contracts	-0.92%
Other net liabilities	-6.55%
	100.00%
Total Net Asset Value	\$ 3,679,715

Top 25 Portfolio Positions	% of Net Asset Value
Long Positions:	
1 Agrium Inc.	9.78%
2 Monsanto Co.	8.08%
3 Canadian Pacific Railway Ltd.	7.81%
4 CF Industries Holdings Inc.	7.36%
5 Detour Gold Corp.	5.80%
6 BHP Billiton Ltd.	5.41%
7 Goldcorp Inc.	5.12%
8 Inter Pipeline Ltd.	5.02%
9 Rio Tinto PLC	4.93%
10 Methanex Corp.	4.83%
11 Chemtrade Logistics Income Fund	4.73%
12 West Fraser Timber Co.	4.61%
13 Parkland Fuel Corp.	4.35%
14 Franco-Nevada Corp.	4.00%
15 Secure Energy Services Inc.	3.66%
16 Clearwater Seafoods Inc.	3.60%
17 Lundin Mining Corp.	3.59%
18 Interfor Corp.	2.82%
19 Legumex Walker Inc.	1.51%
20 Whitecap Resources Inc.	1.43%
21 Silver Wheaton Corp.	1.09%
22 Trevali Mining Corp.	0.70%
23 Agnico Eagle Mines Ltd.	0.18%

Total Net Asset Value represented by long positions 100.40%

Short Positions - Covered Call Contracts

1 Agrium Inc., October 2015, \$95.00 USD	-0.09%
2 BHP Billiton Ltd., October 2015, \$32.50 USD	-0.14%
3 Canadian Pacific Railway Ltd., October 2015, \$190.00 CAD	-0.22%
4 CF Industries Holdings Inc., October 2015, \$47.00 USD	-0.16%
5 Detour Gold Corp., October 2015, \$15.00 CAD	-0.17%
6 Goldcorp Inc., October 2015, \$14.00 USD	-0.05%
7 Methanex Corp., October 2015, \$35.00 USD	-0.08%

Total Net Asset Value represented by short positions -0.92%

Total Net Asset Value represented by these holdings 99.48%

Cash and Short-Term Investments 7.07%

The Fund commenced operations on February 18, 2011.

* As at September 30, 2015 no cash and short term investments had been pledged for cash secured puts.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtassetmgt.com.