

Faircourt Gold Income Corp.

Portfolio Summary as at September 30, 2015



Summary of Investment Portfolio	% of Net Asset Value
Long Positions - Equities	93.41%
Cash and Cash Equivalents *	20.35%
Short Positions - Covered Call Contracts	-0.41%
Short Positions - Cash Secured Put Contracts	-0.22%
Other net liabilities	-13.12%
	100.00%
Total Net Asset Value	\$ 17,640,066

Top 25 Portfolio Positions	% of Net Asset Value
Long Positions - Equities:	
1 Agnico Eagle Mines Ltd.	10.34%
2 Detour Gold Corp.	9.65%
3 Randgold Resources Ltd.	8.76%
4 Goldcorp Inc.	8.22%
5 Franco-Nevada Corp.	6.67%
6 Silver Wheaton Corp.	4.63%
7 Primero Mining Corp.	4.51%
8 Tahoe Resources Inc.	4.40%
9 MAG Silver Corp.	3.77%
10 Newmont Mining Corp.	3.67%
11 Royal Gold Inc.	3.50%
12 Semafo Inc.	3.32%
13 Pretium Resources Inc.	2.86%
14 Fortuna Silver Mines Inc.	2.57%
15 Barrick Gold Corp.	2.41%
16 Guyana Goldfields Inc.	2.23%
17 Osisko Gold Royalties Ltd.	2.06%
18 Premier Gold Mines Ltd.	1.57%
19 Yamana Gold Inc.	1.53%
20 B2Gold Corp.	1.52%
21 Roxgold Inc.	1.44%
22 Asanko Gold Inc.	0.80%
23 Torex Gold Resources Inc.	0.71%
24 Aurico Metals Inc/	0.64%
25 Newmarket Gold Inc.	0.51%
Total Net Asset Value represented by long positions	92.28%

Short Positions - Cash Secured Put Contracts

1 Agnico Eagle Mines Ltd., October 2015 @ \$21.00 USD	-0.01%
2 Franco-Nevada Corp., October @ \$56.00 CAD	-0.03%
3 Goldcorp Inc., October 2015 @ \$13.00 USD	-0.10%
4 Newmont Mining Corp., October 2015 @ \$16.00 USD	-0.04%
5 Randgold Resources Ltd., October 2015 @ \$55.00 USD	-0.03%
Total Net Asset Value represented by short positions	-0.22%

Short Positions - Covered Call Contracts

1 Agnico Eagle Mines Ltd., October 2015 @ \$25.00 USD	-0.10%
2 Barrick Gold Corp., October 2015 @ \$7.00 USD	-0.04%
3 Detour Gold Corp., October 2015 @ \$14.50 CAD	-0.02%
4 Detour Gold Corp., October 2015 @ \$15.00 CAD	-0.05%
5 Franco-Nevada Corp., October @ \$60.00 CAD	-0.03%
6 Goldcorp Inc., October 2015 @ \$13.50 USD	0.00%
7 MAG Silver Corp., October 2015 @ \$10.00 CAD	-0.02%
8 Newmont Mining Corp., October 2015 @ \$17.50 USD	0.00%
9 Osisko Gold Royalties Ltd., October 2015 @ \$16.00 CAD	-0.01%
10 Pretium Resources Inc., October 2015 @ \$8.00 CAD	-0.09%
11 Randgold Resources Ltd., October 2015 @ \$60.00 USD	-0.06%
12 Silver Wheaton Corp., October 2015 @ \$12.50 USD	-0.01%
Total Net Asset Value represented by short positions	-0.41%

Total Net Asset Value represented by these holdings **91.65%**

Cash and Short Term Investments * **20.35%**

The Fund was launched on November 16, 2007.

* As at September 30, 2015 approximately 44% in cash and short term investments has been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each