

# Faircourt Gold Income Corp.

Portfolio Summary as at June 30, 2015



Summary of Investment Portfolio	% of Net Asset Value
Long Positions - Equities	91.35%
Cash and Cash Equivalents *	22.95%
Short Positions - Covered Call Contracts	-0.26%
Short Positions - Cash Secured Put Contracts	-0.63%
Other net liabilities	-13.41%
	<b>100.00%</b>
<b>Total Net Asset Value</b>	<b>\$ 21,051,599</b>

Top 25 Portfolio Positions	% of Net Asset Value
<b>Long Positions - Equities:</b>	
1 Randgold Resources Ltd.	9.53%
2 Goldcorp Inc.	8.98%
3 Agnico Eagle Mines Ltd.	8.21%
4 Franco-Nevada Corp.	7.07%
5 Silver Wheaton Corp.	6.76%
6 Detour Gold Corp.	5.50%
7 Barrick Gold Corp.	5.38%
8 Primero Mining Corp.	4.51%
9 Royal Gold Inc.	4.20%
10 Tahoe Resources Inc.	3.26%
11 MAG Silver Corp.	3.26%
12 Semafo Inc.	2.83%
13 B2Gold Corp.	2.63%
14 Pretium Resources Inc.	2.33%
15 Yamana Gold Inc.	2.14%
16 Guyana Goldfields Inc.	2.07%
17 Roxgold Inc.	2.02%
18 Fortuna Silver Mines Inc.	1.84%
19 Newmont Mining Corp.	1.80%
20 Premier Gold Mines Ltd.	1.41%
21 SilverCrest Mines Inc.	1.40%
22 New Gold Inc.	1.07%
23 Asanko Gold Inc.	0.75%
24 Torex Gold Resources Inc.	0.54%
25 Eldorado Gold Corp.	0.45%
<b>Total Net Asset Value represented by long positions</b>	<b>89.95%</b>

Short Positions - Cash Secured Put Contracts	% of Net Asset Value
1 Detour Gold Corp., July 2015 @ \$15.00 CAD	-0.13%
2 Guyana Goldfields Inc., July 2015 @ \$3.85 CAD	-0.08%
3 MAG Silver Corp., July 2015 @ \$10.00 CAD	-0.06%
4 Newmont Mining Corp., July 2015 @ \$23.50 USD	-0.05%
5 Osisko Gold Royalties Ltd., July 2015 @ \$16.00 CAD	-0.06%
6 Pretium Resources Inc., July 2015 @ \$7.00 CAD	-0.07%
7 Primero Mining Corp., July 2015 @ \$5.00 CAD	-0.09%
8 Tahoe Resources Inc., July 2015 @ \$16.00 CAD	-0.10%
<b>Total Net Asset Value represented by short positions</b>	<b>-0.63%</b>

Short Positions - Covered Call Contracts	% of Net Asset Value
1 Agnico Eagle Mines Ltd., July 2015 @ \$31.00 USD	-0.01%
2 Agnico Eagle Mines Ltd., July 2015 @ \$32.00 USD	0.00%
3 Barrick Gold Corp., July 2015 @ \$14.00 CAD	-0.02%
4 Detour Gold Corp., July 2015 @ \$15.00 CAD	-0.03%
5 Franco-Nevada Corp., July 2015 @ \$62.00 CAD	-0.03%
6 Goldcorp Inc., July 2015 @ \$17.00 USD	-0.02%
7 MAG Silver Corp., July 2015 @ \$10.50 CAD	-0.01%
8 Newmont Mining Corp., July 2015 @ \$24.50 USD	-0.01%
9 Primero Mining Corp., July 2015 @ \$5.50 CAD	-0.01%
10 Randgold Resources Ltd., July 2015 @ \$70.00 USD	-0.01%
11 Randgold Resources Ltd., July 2015 @ \$72.50 USD	-0.01%
12 Royal Gold Inc., July 2015 @ \$65.00 USD	-0.01%
13 Silver Wheaton Corp., July 2015 @ \$18.00 USD	-0.02%
14 Silver Wheaton Corp., July 2015 @ \$18.50 USD	-0.01%
15 Tahoe Resources Inc., July 2015 @ \$16.00 CAD	-0.01%
16 Tahoe Resources Inc., July 2015 @ \$17.00 CAD	0.00%
17 Yamana Gold Inc., July 2015 @ \$4.00 CAD	-0.03%
<b>Total Net Asset Value represented by short positions</b>	<b>-0.26%</b>

<b>Total Net Asset Value represented by these holdings</b>	<b>89.05%</b>
<b>Cash and Short Term Investments *</b>	<b>22.95%</b>

The Fund was launched on November 16, 2007.

\* As at June 30, 2015 approximately 55% in cash and short term investments has been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each