



## Faircourt Split Trust Announces Partial Redemption of Preferred Securities

**Toronto – July 16, 2015:** Faircourt Asset Management Inc., the Manager of Faircourt Split Trust (TSX: FCS.UN; FCS.PR.C), announces today that \$1,000,000 in aggregate principal amount of the Trust's 6.00% outstanding Preferred Securities (the "Preferred Securities") will be redeemed on July 31, 2015 (the "Redemption Payment Date"). The record date of the Preferred Securities partial redemption is July 27, 2015.

Notice is hereby given that \$1,000,000 aggregate principal amount of Securities outstanding will be redeemed as of July 31, 2015, upon payment of a redemption amount of \$10.0517 for each \$10.00 principal amount of Securities, being equal to the aggregate of (i) \$10.00 (the "Redemption Price"), and (ii) all accrued and unpaid interest hereon to but excluding the Redemption Payment Date (collectively, the "Total Redemption Price").

The interest upon the principal amount of Preferred Securities called for redemption shall cease to be payable from and after the Redemption Payment Date, unless payment of the Total Redemption Price shall not be made on presentation for surrender of such Securities on or after the Redemption Payment Date or prior to the setting aside of the Total Redemption Price pursuant to the Trust Indenture.

Securities will be redeemed *pro rata* from each beneficial holder of Securities pursuant to the procedures of CDS Clearing and Depository Services Inc. Beneficial holders of Preferred Securities should contact their broker with any questions regarding the redemption.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit [www.faircourtassetmgt.com](http://www.faircourtassetmgt.com) or please contact (416) 364-8989 or 1-800-831-0304.