

Faircourt Gold Income Corp.
Portfolio Summary as at March 31, 2015



Summary of Investment Portfolio	% of Net Asset Value
Long Positions - Equities	92.02%
Cash and Cash Equivalents *	21.34%
Short Positions - Covered Call Contracts	-0.33%
Short Positions - Cash Secured Put Contracts	-0.99%
Other net liabilities	-12.04%
	100.00%
Total Net Asset Value	\$ 18,576,139

Top 25 Portfolio Positions	% of Net Asset Value
Long Positions - Equities:	
1 Rangold Resources Ltd.	10.25%
2 Goldcorp Inc.	8.45%
3 Agnico Eagle Mines Ltd.	8.34%
4 Franco-Nevada Corp.	8.26%
5 Detour Gold Corp.	6.52%
6 Primero Mining Corp.	5.70%
7 Tahoe Resources Inc.	3.89%
8 Yamana Gold Inc.	3.77%
9 Silver Wheaton Corp.	3.59%
10 Mag Silver Corp.	2.95%
11 B2Gold Corp.	2.95%
12 Royal Gold Inc.	2.88%
13 Eldorado Gold Corp	2.70%
14 Pretium Resources Inc.	2.15%
15 Semafo Inc.	2.11%
16 Rio Alto Mining Ltd.	2.10%
17 Silvercrest Mines Inc.	1.78%
18 Premier Gold Mines Ltd.	1.62%
19 Fortuna Silver Mines Ltd.	1.54%
20 New Gold Inc.	1.54%
21 Alamos Gold Inc.	1.40%
22 Roxgold Inc.	1.36%
23 Freeport-McMoRan Inc.	1.29%
24 Guyana Goldfields Inc.	1.27%
25 Asanko Gold Inc.	0.70%
Total Net Asset Value represented by long positions	89.10%

Short Positions - Cash Secured Put Contracts	
1 Pretium Resources Inc., April 2015, \$7.00 CAD	-0.16%
2 Alamos Gold Inc., April 2015, \$8.00 CAD	-0.15%
3 Agnico Eagle Mines Ltd., April 2015, \$29.00 USD	-0.12%
4 Detour Gold Corp., April 2015, \$11.00 CAD	-0.10%
5 Semafo Inc., April 2015, \$4.00 CAD	-0.10%
6 Silver Wheaton Corp., April 2015, \$19.50 USD	-0.09%
7 Agnico Eagle Mines Ltd., April 2015, \$28.00 USD	-0.08%
8 Yamana Gold Inc., April 2015, \$5.00 CAD	-0.08%
9 Eldorado Gold Corp., April 2015, \$6.00 CAD	-0.08%
10 Franco-Nevada Corp., April 2015, \$60.00 CAD	-0.03%
Total Net Asset Value represented by short positions	-0.99%

Short Positions - Covered Call Contracts	
1 Detour Gold Corp., April 2015, \$11.00 CAD	-0.08%
2 Primero Mining Corp., April 2015, \$4.50 CAD	-0.05%
3 Yamana Gold Inc., April 2015, \$5.00 CAD	-0.04%
4 Eldorado Gold Corp., April 2015, \$6.50 CAD	-0.03%
5 Freeport-Memoran Inc., April 2015, \$19.50 USD	-0.03%
6 Tahoe Resources Inc., April 2015, \$15.00 CAD	-0.01%
7 Agnico Eagle Mines Ltd., April 2015, \$32.00 USD	-0.01%
8 Franco-Nevada Corp., April 2015, \$66.00 CAD	-0.01%
9 Royal Gold Inc., April 2015, \$67.50 USD	-0.01%
10 Silver Wheaton Corp., April 2015, \$20.50 USD	-0.01%
11 Randgold resources Ltd., April 2015, \$75.00 USD	-0.01%
12 Alamos Gold Inc., April 2015, \$8.50 CAD	-0.01%
13 Mag Silver Corp., April 2015, \$9.00 CAD	-0.01%
14 Royal Gold Inc., April 2015, \$70.00 USD	-0.01%
15 Franco-Nevada Corp., April 2015, \$68.00 CAD	-0.01%
16 Goldcorp Inc., April 2015, \$21.00, USD	0.00%
Total Net Asset Value represented by short positions	-0.33%

Total Net Asset Value represented by these holdings **87.78%**

Cash and Short Term Investments * **21.34%**

The Fund was launched on November 16, 2007.

* As at March 31, 2015 approximately 67% in cash and short term investments has been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtassetmgt.com.