

Faircourt Split Trust Announces Refiling of Semi-annual Financial Statements & MRFP

Toronto – December 18, 2014: Faircourt Split Trust (TSX:FCS.UN) announces today that it has refiled its semi-annual financial statements ("Statements") and management report on fund performance. The Statements have been adjusted to reflect the annual redemption taking place as at period end June 30 rather than immediately following period end June 30 and to record a reduction in the provision for the deferred management fee payable which was effective July 1 2014 in accordance with the Trust's previously announced reorganization. The management report on fund performance has been adjusted to reflect the changes made to the Statements and to remove non-required line item in order to present the table of financial highlights in accordance with 81-106F1. The adjustments do not have any impact on the Trust's reported daily trading net asset values.

Faircourt Asset Management Inc. is the Investment Advisor for Faircourt Gold Income Corp, Metals Plus Income Corp, and Faircourt Split Trust.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit <u>www.faircourtassetmgt.com</u> or please contact 1-800-831-0304.