

Maturity of 6.25% Preferred Securities of Faircourt Split Trust

Toronto – December 18, 2014: Faircourt Asset Management Inc., as manager for Faircourt Split Trust (TSX:FCS.UN) (TSX:FCS.PR.B) (the "Trust") is pleased to remind the holders of the Trust's 6.25% Preferred Securities that such 6.25% Preferred Securities are scheduled to mature on December 31, 2014. Payment of the principal will be made in accordance with the provisions of the trust indenture and first supplemental indenture governing the 6.25% Preferred Securities. Accrued interest will also be paid on December 31, 2014 to holders of record as of December 18, 2014, as per the Trust's previously announced quarterly interest payment press release made on December 10, 2014.

Faircourt Asset Management Inc. is the Investment Advisor for Faircourt Gold Income Corp, Metals Plus Income Corp, and Faircourt Split Trust.

This press release is not for distribution in the United States or over United States wire services.

For further information please visit www.faircourtassetmgt.com or please contact 1-800-831-0304.

"Certain statements contained in this news release constitute forward-looking information. Forward-looking information may relate to matters disclosed in this press release and to other matters identified in public filings relating to the Trust, to the future outlook of the Trust and anticipated events or results and may include statements regarding the future financial performance of the Trust. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information."