



Faircourt Asset Management Inc. Announces Temporary Reduction in Distribution for the Shares of Metals Plus Income Corp.

Toronto – January 21, 2014: Faircourt Asset Management Inc., as Manager of Metals Plus Income Corp. (TSX: MPI) (the “Fund”) announces today that the monthly distribution on the shares will be temporarily reduced from \$0.05 per month per share (\$0.60 per annum per share) to \$0.03 per month per share (\$0.36 per annum per share).

The Fund’s distribution, funded primarily by option writing, has helped the Fund outperform the S&P/TSX Capped Materials Index during a very challenging environment for metals and materials mining equities over the past 2 years. As the global economy gradually improves this year, we believe that demand for metals & materials will solidify. Managing the distribution level represents an opportunity, to assist in growing the Net Asset Value (NAV) of the Fund back to more acceptable levels. Specifically, in a rising price environment a lower distribution will reduce the potential for capping our returns by writing options on securities we currently hold in the portfolio. As a result, we have decided to reduce the monthly distribution from \$0.05 per share per month to \$0.03 per share per month, representing a current yield of approximately 8%.

| Faircourt Funds | Trading Symbol | Distribution Amount (per share) | Ex-Dividend Date | Record Date | Payable Date |
|--------------------------|-----------------------|--|-------------------------|--------------------|---------------------|
| Metals Plus Income Corp. | MPI | \$0.03 | January 29, 2014 | January 31, 2014 | February 14, 2014 |

Faircourt Asset Management Inc. is the Investment Advisor for Metals Plus Income Corp.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourtassetmgt.com or please contact 1-800-831-0304.