

Metals Plus Income Corp.

Quarterly Portfolio Summary as at September 30, 2013

Summary of Investment Portfolio	% of Net Asset Value	Top 25 Portfolio Positions	% of Net Asset Value
Precious Metals	27.99%	Long Positions:	
Cash and Cash Equivalents *	23.09%	1 Rio Tinto PLC	5.91%
Base Metals	22.40%	2 Silver Wheaton Corp.	4.50%
Fertilizers and Related Agri-Chemicals	15.63%	3 Agrium Inc.	4.49%
Other Resource Companies	14.49%	4 Goldcorp Inc.	4.49%
Long Positions - Call Contracts	0.02%	5 CF Industries Holdings Inc.	4.37%
Short Positions - Cash Secured Put Contracts	-0.32%	6 Badger Daylighting Ltd.	4.05%
Short Positions - Covered Call Contracts	-0.56%	7 Cenovus Energy Inc.	4.03%
Other net liabilities	-2.74%	8 BHP Billiton Ltd.	3.82%
	100.00%	9 Teck Resources Ltd.	3.36%
		10 AG Growth International Inc.	3.01%
		11 Labrador Iron Ore Royalty Corp.	2.97%
		12 Black Diamond Group Ltd.	2.86%
		13 Freeport-McMoran Copper & Gold Inc.	2.64%
		14 Monsanto Co.	2.50%
		15 IAMGOLD Corporation	2.49%
		16 Franco-Nevada Corp.	2.28%
		17 Primero Mining Corp.	2.26%
		18 Yamana Gold Inc.	2.23%
		19 Silvercrest Mines Inc.	1.97%
		20 New Gold Inc.	1.76%
		21 Mag Silver Corp.	1.56%
		22 First Quantum Minerals Ltd.	1.34%
		23 El Du Pont De Nemours & Co.	1.26%
		24 Detour Gold Corp.	1.22%
		25 Trilogy Energy Corp.	1.14%
		Total Net Asset Value represented by long positions	72.51%
		Long Positions - Call Contracts	
		iShares S&P TSX Global Gold Index Fund, October 2013, \$13.00 CAD	0.02%
		Total Net Asset Value represented by long positions	0.02%
		Short Positions - Covered Call Contracts	
		1 Iamgold Corp., October 2013, \$5.00 CAD	-0.11%
		2 Osisko Mining Corp., October 2013, \$5.00 CAD	-0.08%
		3 Monsanto Co., October 2013, \$105.00 USD	-0.05%
		4 Franco-Nevada Corp., October 2013, \$48.00 CAD	-0.04%
		5 Labrador Iron Ore Royalty Corp., October 2013, \$32.00 CAD	-0.04%
		6 Silver Wheaton Corp., October 2013, \$26.00 USD	-0.04%
		7 CF Industries Holdings Inc., October 2013, \$215.00, USD	-0.04%
		8 Yamana Gold Inc., October 2013, \$11.00 USD	-0.03%
		9 iShares S&P TSX Global Gold Index Fund, October 2013, \$15.00 CAD	-0.03%
		10 Agrium Inc., October 2013, \$87.50 USD	-0.02%
		11 Detour Gold Corp., October 2013, \$10.00, CAD	-0.02%
		12 Silver Wheaton Corp., October 2013, \$27.00 USD	-0.02%
		13 Primero Mining Corp., October 2013, \$6.00 CAD	-0.02%
		14 Goldcorp Inc., October 2013, \$29.00 USD	-0.02%
		15 Rio Tinto PLC, October 2013, \$52.00 USD	-0.01%
		Total Net Asset Value represented by short positions	-0.56%
		Short Positions - Cash Secured Put Contracts	
		1 Freeport-McMoran Copper & Gold, October 2013, \$33.00 USD	-0.12%
		2 Agrium Inc., October 2013, \$85.00 USD	-0.05%
		3 Primero Mining Corp., October 2013, \$5.50 CAD	-0.04%
		4 First Quantum Minerals Ltd., October 2013, \$18.00 CAD	-0.04%
		5 BHP Billiton Ltd., October 2013, \$65.00 USD	-0.03%
		6 CF Industries Holdings Inc., October 2013, \$205.00 USD	-0.03%
		Total Net Asset Value represented by short positions	-0.32%
		Total Net Asset Value represented by these holdings	71.65%



FAIRCOURT
Asset Management Inc.

The Fund commenced operations on February 18, 2011.

* As at September 30, 2013 approximately 65% in cash and short term investments has been pledged for cash secured puts.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtassetmgt.com.