

Metals Plus Income Corp.

Quarterly Portfolio Summary as at June 30, 2013

Summary of Investment Portfolio	% of Net Asset Value	Top 25 Portfolio Positions	% of Net Asset Value
Precious Metals	32.57%	Long Positions:	
Base Metals	27.14%	1 Freeport-McMoran Copper & Gold Inc.	5.57%
Other Resource Companies	17.59%	2 Rio Tinto PLC	5.24%
Fertilizers and Related Agri-Chemicals	16.35%	3 BHP Billiton Ltd.	5.07%
Cash and Cash Equivalents *	9.36%	4 Yamana Gold Inc.	4.93%
Short Positions - Covered Call Contracts	-0.74%	5 CF Industries Holdings Inc.	4.70%
Other net liabilities	-2.26%	6 First Quantum Minerals Ltd.	4.26%
	100.00%	7 Agrium Inc.	4.19%
		8 Suncor Energy Inc.	4.04%
		9 Teck Resources Ltd.	3.96%
		10 Silver Wheaton Corp.	3.79%
		11 Mosaic Co. / The	3.49%
		12 Cenovus Energy Inc.	3.46%
		13 Osisko Mining Corp.	3.34%
		14 Goldcorp Inc.	3.14%
		15 Badger Daylighting Ltd.	2.71%
		16 Franco-Nevada Corp.	2.57%
		17 New Gold Inc.	2.41%
		18 Black Diamond Group Ltd.	2.29%
		19 Monsanto Co.	2.14%
		20 IAMGOLD Corporation	1.93%
		21 Potash Corp of Saskatchewan	1.79%
		22 Mag Silver Corp.	1.72%
		23 Silvercrest Mines Inc.	1.71%
		24 Primero Mining Corp.	1.35%
		25 Labrador Iron Mines Holdings	1.27%
		Total Net Asset Value represented by long positions	81.06%
		Short Positions - Covered Call Contracts	
		1 Franco-Nevada Corp., July 2013, \$36.00 CAD	-0.12%
		2 Osisko Mining Corp., July 2013, \$35.00 CAD	-0.12%
		3 Yamana Gold Inc., July 2013, \$10.00 USD	-0.08%
		4 Kinross Gold Corp., July 2013, \$5.00 USD	-0.08%
		5 Goldcorp Inc., July 2013, \$25.00 USD	-0.07%
		6 Suncor Energy Inc., July 2013, \$29.00 USD	-0.06%
		7 Agnico Eagle Mines Ltd., July 2013, \$27.50 USD	-0.04%
		8 Freeport-McMoran Copper & Gold Inc., July 2013, \$28.00 USD	-0.04%
		9 Teck Resources Ltd., July 2013, \$22.00 USD	-0.04%
		10 Detour Gold Corp., July 2013, \$9.00, CAD	-0.03%
		11 Teck Resources Ltd., July 2013, \$23.00 USD	-0.02%
		12 Suncor Energy Inc., July 2013, \$31.00 USD	-0.01%
		13 Rio Tinto PLC, July 2013, \$45.00 USD	-0.01%
		14 CF Industries Holdings Inc., July 2013, \$185.00, USD	-0.01%
		15 Monsanto Co., July 2013, \$105.00 CAD	-0.01%
		Total Net Asset Value represented by short positions	-0.74%
		Total Net Asset Value represented by these holdings	80.32%



The Fund commenced operations on February 18, 2011.

* As at June 30, 2013 no cash or short term investments has been pledged for cash secured puts.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtassetmgt.com.