



Faircourt Split Trust Announces Partial Redemption of Preferred Securities

Toronto – July 5, 2013: Faircourt Asset Management Inc., the Manager of Faircourt Split Trust (TSX: FCS.UN; FCS.PR.B), announces today that \$17,990,370 in aggregate principal amount of the Trust's 6.25% outstanding Preferred Securities (the "Preferred Securities") will be redeemed on July 19, 2013 (the "Redemption Payment Date"). The record date of the Preferred Securities partial redemption is July 17, 2013.

Proceeds from the Preferred Securities redemption will amount to \$10.0325 for each \$10.00 principal amount of Securities, being equal to the aggregate of (i) \$10.00 (the "Redemption Price"), and (ii) all accrued and unpaid interest hereon to but excluding the Redemption Payment Date (collectively, the "Total Redemption Price").

The interest upon the principal amount of Preferred Securities called for redemption shall cease to be payable from and after the Redemption Date, unless payment of the Total Redemption Price shall not be made on presentation for surrender of such Securities on or after the Redemption Date or prior to the setting aside of the Total Redemption Price pursuant to the Indenture.

Securities will be redeemed *pro rata* from each beneficial holder of Securities pursuant to the procedures of CDS Clearing and Depository Services Inc. Beneficial holders of Preferred Securities should contact their broker with any questions regarding the redemption.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourtassetmgt.com or please contact (416) 364-8989 or 1-800-831-0304.