

Faircourt Gold Income Corp. *

Quarterly Portfolio Summary as at December 31, 2012

Summary of Investment Portfolio	% of Net Asset Value	Top 25 Portfolio Positions	% of Net Asset Value
Long Positions - Equities	93.89%	Long Positions - Equities:	
Cash and Cash Equivalents **	11.83%	1 SPDR Gold Trust	8.82%
Short Positions - Covered Call Contracts	-0.48%	2 Goldcorp Inc.	6.90%
Short Positions - Cash Secured Put Contracts	-0.09%	3 Silver Wheaton Corp.	5.78%
Other net liabilities	-5.15%	4 Barrick Gold Corporation	5.40%
	100.00%	5 New Gold Inc.	4.43%
		6 Yamana Gold Inc.	4.21%
		7 Metals Plus Income Corp.	4.01%
		8 Detour Gold Corporation	3.68%
		9 Freeport-McMoran Copper & Gold Corp.	3.38%
		10 Mag Silver Corp.	3.21%
		11 Newmont Mining Corporation	3.13%
		12 Kinross Gold Corporation	3.03%
		13 Osisko Mining Corp.	2.64%
		14 Silvercrest Mines Inc.	2.52%
		15 Franco-Nevada Corp.	2.49%
		16 Allied Nevada Gold Corp.	2.40%
		17 IAMGOLD Corporation	2.35%
		18 Tahoe Resources Inc.	2.04%
		19 Eldorado Gold Corp.	1.91%
		20 Randgold Resources Ltd.	1.90%
		21 Agnico Eagle Mines Limited	1.70%
		22 Premier Gold Mines Ltd.	1.60%
		23 Pan American Silver Corp.	1.46%
		24 Primero Mining Corp.	1.40%
		25 Argonaut Gold Inc.	1.29%
Total Net Asset Value	\$ 42,630,735	Total Net Asset Value represented by long positions	81.69%
		Short Positions - Covered Call Contracts	
		1 Mag Silver Corp., January 2013, \$10.00 CAD	-0.06%
		2 Allied Nevada Gold Corp., January 2013, \$30.00 CAD	-0.05%
		3 Osisko Mining Corp., January 2013, \$8.00 CAD	-0.05%
		4 Silver Wheaton Corp., January 2013, \$36.00 USD	-0.05%
		5 Barrick Gold Corp., January 2013, \$35.00 USD	-0.04%
		6 Newmont Mining Corp., January 2013, \$45.00 USD	-0.03%
		7 Kinross Gold Corp., January 2013, \$10.00 USD	-0.03%
		8 Pan American Silver Corp., January 2013, \$19.00 USD	-0.02%
		9 Yamana Gold Inc., January 2013, \$17.50 USD	-0.02%
		10 Tahoe Resources Inc., January 2013, \$19.00 CAD	-0.02%
		11 Goldcorp Inc., January 2013, \$37.00 CAD	-0.02%
		12 Newmont Mining Corp., January 2013, \$47.00 USD	-0.02%
		13 Eldorado Gold Corp., January 2013, \$13.00 CAD	-0.02%
		14 Agnico-Eagle Mines Ltd., January 2013, \$52.50 USD	-0.02%
		15 AngloGold Ashanti Limited, January 2013, \$32.00 USD	-0.02%
		16 Barrick Gold Corp., January 2013, \$36.00 USD	-0.01%
		17 Freeport-McMoran Copper & Gold Corp., January 2013, \$35.00 U:	-0.01%
		18 Goldcorp Inc., January 2013, \$38.00 USD	-0.01%
		19 Randgold Resources Ltd., January 2013, \$105.00 USD	-0.01%
		20 Goldcorp Inc., January 2013, \$39.00 USD	-0.01%
		Total Net Asset Value represented by short positions	-0.48%
		Short Positions - Cash Secured Put Contracts	
		1 Iamgold Corp., January 2013, \$11.00 USD	-0.01%
		2 Eldorado Gold Corp., January 2013, \$12.00 CAD	-0.01%
		3 Pan American Silver Corp., January 2013, \$17.50 USD	-0.01%
		4 Silver Wheaton Corp., January 2013, \$33.00 USD	-0.01%
		5 Randgold Resources Ltd., January 2013, \$92.50 USD	-0.01%
		6 Freeport-McMoran Copper & Gold Corp., January 2013, \$32.00 U:	-0.01%
		7 Yamana Gold Inc., January 2013, \$16.00 USD	-0.01%
		8 Detour Gold Corp., January 2013, \$23.00 CAD	-0.01%
		9 Kinross Gold Corp., January 2013, \$9.00 CAD	-0.01%
		10 Tahoe Resources Inc., January 2013, \$16.00 CAD	-0.01%
		11 Agnico-Eagle Mines Ltd., January 2013, \$47.50 USD	0.00%
		12 Tahoe Resources Inc., January 2013, \$15.00 CAD	0.00%
		13 Detour Gold Corp., January 2013, \$22.00 CAD	0.00%
		Total Net Asset Value represented by short positions	-0.09%
		Total Net Asset Value represented by these holdings	81.12%

* The Fund was launched on November 16, 2007.

** As at December 31, 2012 approximately 82% in cash and short term investments has been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtassetmtg.com.

