

Faircourt Exploration Flow-Through 2010 LP

Quarterly Portfolio Summary as at September 30, 2012

Summary of Investment Portfolio	% of Net Assets	Top 25 Equity Positions	% of Net Assets
Long Positions	56.9%	1 Kaminak Gold Corporation	17.24%
Cash and Cash Equivalents	48.1%	2 Premier Petroleum Inc.	16.46%
Other net liabilities	-5.0%	3 Fission Energy Corp.	10.67%
	100.0%	4 Temex Resources Inc.	4.43%
		5 Yangarra Resources Ltd.	3.66%
		6 North Arrow Minerals Inc.	2.21%
		7 Quest Rare Minerals Ltd.	2.05%
		8 Blackdog Resources Ltd.	0.11%
		9 Northern Gold Mining Inc.	0.03%
		10 Amseco Exploration Ltd.	0.00%
		11 Jiminex Inc.	0.00%
Total Net Asset Value	\$ 683,391		

Total Net Asset Value represented by these holdings 56.9%

Where a fund holds less than 25 holdings, all investments have been disclosed.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtassetmgt.com.