

Faircourt Gold Income Corp. *

Quarterly Portfolio Summary as at September 30, 2012

Summary of Investment Portfolio	% of Net Asset Value	Top 25 Portfolio Positions	% of Net Asset Value
Long Positions - Equities	82.45%	Long Positions - Equities:	
Cash and Cash Equivalents **	25.70%	1 SPDR Gold Trust	8.54%
Short Positions - Cash Secured Put Contracts	-0.40%	2 Goldcorp Inc.	6.25%
Other net liabilities	-7.75%	3 Mag Silver Corp.	4.21%
	<u>100.00%</u>	4 Barrick Gold Corporation	4.03%
		5 Silver Wheaton Corp.	3.89%
		6 New Gold Inc.	3.83%
		7 Yamana Gold Inc.	3.48%
		8 Newmont Mining Corporation	3.22%
		9 Detour Gold Corporation	2.86%
		10 Franco-Nevada Corp.	2.83%
		11 Osisko Mining Corp.	2.82%
		12 Kinross Gold Corporation	2.72%
		13 Premier Gold Mines Ltd.	2.71%
		14 Silvercrest Mines Inc.	2.58%
		15 Allied Nevada Gold Corp.	2.20%
		16 Freeport-McMoran Copper & Gold Corp.	2.12%
		17 Pan American Silver Corp.	1.85%
		18 Tahoe Resources Inc.	1.72%
		19 Eldorado Gold Corp.	1.70%
		20 Randgold Resources Ltd.	1.65%
		21 IAMGOLD Corporation	1.63%
		22 Perseus Mining Limited	1.29%
		23 Minera Andes Acquisition Corp., Warrants,	1.25%
		24 Semafo Inc.	1.15%
		25 Prodigy Gold Inc.	1.01%
		Total Net Asset Value represented by long positions	71.54%
		Short Positions - Cash Secured Put Contracts	
		1 New Gold Inc., October 2012, \$12.00 CAD	-0.05%
		2 Barrick Gold Corp., October 2012, \$41.00 USD	-0.03%
		3 Eldorado Gold Corp., October 2012, \$15.00 CAD	-0.03%
		4 Kinross Gold Corp., October 2012, \$10.00 USD	-0.03%
		5 AngloGold Ashanti Limited, October 2012, \$35.00 USD	-0.02%
		6 Yamana Gold Inc., October 2012, \$19.00 USD	-0.02%
		7 Osisko Mining Corp., October 2012, \$9.00 CAD	-0.02%
		8 Freeport-McMoran Copper & Gold Corp., October 2012, \$37.00 U	-0.02%
		9 Yamana Gold Inc., October 2012, \$18.00 USD	-0.02%
		10 Silver Wheaton Corp., October 2012, \$37.00 USD	-0.02%
		11 Detour Gold Corp., October 2012, \$26.00 CAD	-0.02%
		12 Freeport-McMoran Copper & Gold Corp., October 2012, \$38.00 U	-0.02%
		13 Tahoe Resources Inc., October 2012, \$18.00 CAD	-0.01%
		14 Silver Wheaton Corp., October 2012, \$38.00 USD	-0.01%
		15 Goldcorp Inc., October 2012, \$44.00 USD	-0.01%
		16 Barrick Gold Corp., October 2012, \$40.00 USD	-0.01%
		17 Detour Gold Corp., October 2012, \$25.00 CAD	-0.01%
		18 Iamgold Corp., October 2012, \$14.00 CAD	-0.01%
		19 Kinross Gold Corp., October 2012, \$9.00 CAD	-0.01%
		20 Eldorado Gold Corp., October 2012, \$14.00 USD	-0.01%
		21 Agnico-Eagle Mines Ltd., October 2012, \$47.50 USD	-0.01%
		22 Barrick Gold Corp., October 2012, \$38.00 CAD	-0.01%
		23 Iamgold Corp., October 2012, \$13.00 CAD	0.00%
		24 Eldorado Gold Corp., October 2012, \$13.00 CAD	0.00%
		Total Net Asset Value represented by short positions	-0.40%
		Total Net Asset Value represented by these holdings	71.13%



FAIRCOURT
Asset Management Inc.

* The Fund was launched on November 16, 2007.

** As at September 30, 2012 approximately 92% in cash and short term investments has been pledged for cash secured puts.

Percentages reported are based on Basic Net Asset Value

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.faircourtassetmgt.com.