

Faircourt Gold Income Corp. files preliminary prospectuses

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TORONTO, October 2 /CNW/ - (TSX: FGX, FGX.WT.B): Faircourt Asset Management Inc. (the “Manager”), the manager of Faircourt Gold Income Corp. (the “Company”), is pleased to announce that the Company has filed with securities regulators in each of the provinces of Canada a preliminary prospectus (the “Share Prospectus”) in respect of a public offering of Class A Shares (“Shares”) of the Company (the “Share Offering”). Investors may purchase Shares pursuant to the Share Offering by: (a) cash payment; or (b) an exchange for the freely tradeable securities of the issuers listed in the table below (the “Exchange Option”).

Legal Name	ISIN	Exchange Listing	Stock Symbol
ALLIED NEVADA GOLD CORP	US0193441005	AMEX	ANV
AURICO GOLD INC	CA36467T1066	Toronto	AUQ
AURIZON MINES LTD	CA05155P1062	Toronto	ARZ
B2GOLD CORP	CA11777Q2099	Toronto	BTO
BEAR CREEK MINING CORPORATION	CA07380N1042	Venture	BCM
BRIGUS GOLD CORP	CA1094901024	Toronto	BRD
CENTAMIN PLC	JE00B5TT1872	Toronto	CEE
CENTERRA GOLD INC	CA1520061021	Toronto	CG
CENTRAL FUND OF CANADA LIMITED	CA1535011011	Toronto	CEF.A
CENTRAL GOLDTRUST	CA1535461067	Toronto	GTU.U
CLAUDE RESOURCES INC	CA1828731093	Toronto	CRJ
COEUR D’ALENE MINES CORPORATION	US1921085049	NYSE	CDE
COLOSSUS MINERALS INC	CA19681L1094	Toronto	CSI
DETOUR GOLD CORPORATION	CA2506691088	Toronto	DGC
DUNDEE PRECIOUS METALS INC	CA2652692096	Toronto	DPM
ELDORADO GOLD CORPORATION	CA2849021035	Toronto	ELD
ENDEAVOUR SILVER CORP	CA29258Y1034	Toronto	EDR
ENTREE GOLD INC	CA29383G1000	Toronto	ETG
EXETER RESOURCE CORPORATION	CA3018351047	Toronto	XRC
FIRST MAJESTIC SILVER CORP	CA32076V1031	Toronto	FR
FORTUNA SILVER MINES INC	CA3499151080	Toronto	FVI
FRANCO-NEVADA CORPORATION	CA3518581051	Toronto	FNV
GABRIEL RESOURCES LTD	CA3619701061	Toronto	GBU
HIGH RIVER GOLD MINES LTD	CA42979J1075	Toronto	HRG
IAMGOLD CORPORATION	CA4509131088	Toronto	IMG
ISHARES GOLD BULLION FUND	CA18385Q1173	Toronto	CGL

ISHARES S&P/TSX GLOBAL GOLD INDEX FUND	CA46428M1086	Toronto	XGD
KEEGAN RESOURCES INC	CA4872751090	Toronto	KGN
LUNA GOLD CORPORATION	CA5503441050	Venture	LGC
MAG SILVER CORP	CA55903Q1046	Toronto	MAG
MCEWEN MINING INC	US58039P1075	NYSE	MUX
METALS PLUS INCOME CORP ⁽³⁾	CA59131N1078	Toronto	MPI
OCEANAGOLD CORPORATION	CA6752221037	Toronto	OGC
OREZONE GOLD CORPORATION	CA68616T1093	Toronto	ORE
OSISKO MINING CORPORATION	CA6882781009	Toronto	OSK
PAN AMERICAN SILVER CORP	CA6979001089	Toronto	PAA
PREMIER GOLD MINES LIMITED	CA74051D1042	Toronto	PG
QUEENSTON MINING INC	CA74832E1088	Toronto	QMI
RANDGOLD RESOURCES LIMITED	US7523443098	NASDAQ	GOLD
RIO NOVO GOLD INC	VGG757001075	Toronto	RN
ROMARCO MINERALS INC	CA7759032062	Venture	R
ROYAL GOLD INC	US7802871084	NASDAQ	RGLD
SABINA GOLD & SILVER CORPORATION	CA7852461093	Toronto	SBB
SAN GOLD CORPORATION	CA79780P1045	Venture	SGR
SANDSTORM GOLD LTD	CA8001321022	Venture	SSL
SILVERCORP METALS INC	CA82835P1036	Toronto	SVM
SPDR GOLD TRUST	US78463V1070	NYSE	GLD
SULLIDEN GOLD CORPORATION LTD	CA8651261064	Toronto	SUE
TIMMINS GOLD CORP	CA88741P1036	Venture	TMM
YAMANA GOLD INC	CA98462Y1007	Toronto	YRI

The Exchange Option will remain open for acceptance until 5:00 p.m. (Toronto time) on October 19, 2012 (the "Deposit Date").

The securities acquired by the Company pursuant to the Exchange Option will either be held as part of the Company's portfolio or sold. If sold, the net proceeds of such sales, together with any cash subscriptions, will be used by the Company to acquire additional portfolio securities, all in accordance with the investment objectives and investment strategy of the Company and subject to its investment restrictions.

The Company also filed, concurrently with the filing of the Share Prospectus, with securities regulators in each of the provinces of Canada a preliminary prospectus in respect the issuance to current shareholders of Class D Warrants (the "Warrants") exercisable to purchase Shares from the Company (the "Warrant Offering"). Investors acquiring Shares under the Share Offering will not receive Warrants in respect of such Shares. Each whole Warrant will entitle the holder thereof to subscribe for one Share on the first business day of each month, until and including October 1, 2013, at an exercise price of \$10.00.

The Company's outstanding Shares and Class B Warrants are currently listed on the Toronto Stock Exchange (the "TSX") under the symbol FGX and FGX.WT.B, respectively.

Canaccord Genuity Corp., GMP Securities L.P., Macquarie Private Wealth Inc., Raymond James Ltd., Desjardins Securities Inc., Dundee Securities Ltd., Mackie Research Capital Corporation and PI Financial Corp. have agreed to act as agents with respect to the Share Offering and to offer the Shares on a best efforts basis.

The Company has also retained Canaccord Genuity Corp. to act as the dealer manager to solicit on a best efforts basis, the exercise of Warrants under the Warrant Offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale or any acceptance of an offer to buy these securities in any jurisdiction in which the securities are not qualified for sale.

The Share Offering and the Warrant Offering are each made by prospectus. The preliminary prospectuses contain important detailed information about the securities being offered and should be read carefully before making an investment decision. Copies of the preliminary prospectuses may be obtained from your financial advisor or at www.sedar.com under the Company's profile.

For further information:

About the Share Offering or the Warrant Offering, please visit www.faircourtassetmgt.com or please contact: Charles Taerk, President and CEO at (416) 364-8989 or 1-800-831-0304.