



Faircourt Split Trust Announces Annual Redemption

/Not for distribution to U.S. News Wire Services or dissemination in the United States/

Toronto – July 4, 2012: Faircourt Asset Management Inc., the Manager of Faircourt Split Trust (the “Trust”) (TSX: FCS.UN; FCS.PR.B), announced today that 39,975 Combined Units (consisting of one Trust Unit and one Preferred Security) and 508,376 Trust Units (without matching Preferred Securities) were submitted for redemption on May 31, 2012. Securityholders who tendered Combined Units for redemption will be entitled to receive \$14.9413 per Combined Unit, which is equal to \$4.9310, being the Net Asset Value per Trust Unit calculated using a three day volume weighted average price for exchange-traded securities held by the Trust, determined as of June 29, 2012 less costs of funding the redemption, including commissions, plus the \$10.00 principal amount of the Preferred Security, plus all accrued and unpaid interest thereon to but excluding July 6, 2012 (the “Payment Date”). Securityholders who submitted unmatched Trust Units will receive \$4.9310 per Trust Unit. Payment in respect of the redemptions of Combined Units and unmatched Trust Units will be made in full on the Payment Date.

Certain statements contained in this news release constitute forward-looking information. Forward-looking information may relate to matters disclosed in this press release and to other matters identified in public filings relating to the Trust, to the future outlook of the Trust and anticipated events or results and may include statements regarding the future financial performance of the Trust. In some cases, forwardlooking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information

For further information please contact: Faircourt Asset Management Inc. at (416) 364-8989 or 1-800-831-0304 or visit our website at www.faircourttassetmgt.com.