



Faircourt Asset Management Inc. Announces Distribution for the Trust Units of Faircourt Split Trust

Toronto – December 16, 2010: Faircourt Asset Management Inc., as Manager of the Faircourt Funds, is pleased to announce the monthly distribution payable on the Trust Units of Faircourt Split Trust (TSX: FCS.UN).

| Faircourt Funds | Trading Symbol | Distribution Amount (per unit) | Ex-Dividend Date | Record Date | Payable Date |
|------------------------|-----------------------|---------------------------------------|-------------------------|--------------------|---------------------|
| Faircourt Split Trust | FCS.UN | \$0.02 | December 29, 2010 | December 31, 2010 | January 6, 2011 |

Faircourt Asset Management Inc. is the Investment Advisor for Faircourt Split Trust

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourttassetmgt.com or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO and Portfolio Manager at (416) 364-8989 or 1-800-831-0304.