

Faircourt Asset Management Inc. Announces October Distributions

Toronto – October 20, 2010: Faircourt Asset Management Inc., as Manager of the Faircourt Funds, is pleased to announce the monthly distributions payable on the Trust Units and Shares of the below listed Funds.

Faircourt Funds	Trading Symbol	Distribution Amount (per share/unit)	Ex-Dividend Date	Record Date	Payable Date
Faircourt Gold Income Corp.	FGX	\$0.045	October 27, 2010	October 29, 2010	November 12, 2010
Faircourt Split Trust	FCS.UN	\$0.02	October 27, 2010	October 29, 2010	November 4, 2010

Faircourt Asset Management Inc. is the Investment Advisor for Faircourt Split Trust and Faircourt Gold Income Corp.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourtassetmgt.com or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO & Portfolio Manager at (416) 364-8989 or 1-800-831-0304.