



Faircourt Asset Management Inc. Announces Distribution for FIG.UN

Toronto – April 19, 2010: Faircourt Asset Management Inc., as Manager of Faircourt Income & Growth Split Trust (TSX: FIG.UN, FIG.PR.A) announces today that monthly distributions on the Trust Units (TSX: FIG.UN) will be reinstated. The initial annualized monthly distribution rate will be 4.1%, based on the April 16th closing price of the Trust Units, or \$0.015 per month per Trust Unit (\$0.18 per annum per Trust Unit). The Trust's ability to continue variable distributions will depend on market conditions, the results of the annual redemption, and the Trust's asset coverage levels and will be evaluated by the Manager on a monthly basis.

Faircourt Funds	Trading Symbol	Distribution Amount (per Trust Unit)	Ex-Dividend Date	Record Date	Payable Date
Faircourt Income & Growth Split Trust	FIG.UN	\$0.015	April 28, 2010	April 30, 2010	May 6, 2010

Distributions were suspended in October 2008 in accordance with the terms of Trust Indenture governing the Preferred Securities dated November 17, 2004, which require the maintenance of a minimum 1.4 times asset coverage by the Trust. This announcement does not affect the quarterly distributions related to the Preferred Securities of the Trust (TSX: FIG.PR.A).

Faircourt Income & Growth Split Trust is designed to provide levered exposure to a portfolio comprised of Income Trusts, North American Dividend Paying Equities, Convertible Debentures, as well as other income generating securities.

Acuity Investment Management Inc. is the Investment Advisor for Faircourt Income & Growth Split Trust.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourttassetmgt.com or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO and Portfolio Manager at (416) 364-8989 or 1-800-831-0304.